§ 21-29-235. Failure of insurance company to report.

Any fire insurance company, subject to the tax mentioned in section 21-29-229, which shall fail to make a report or statement required therein after thirty days demand therefor by the commissioner of insurance, shall forfeit to said fund the sum of five hundred dollars, to be recovered by the commissioner for the use of such municipality, and the commissioner shall have the right to revoke the license of such company.

SOURCES: Codes, 1942, § 3494-22; Laws, 1924, ch. 189; 1930, ch. 55, § 20.